

## **RIFCO grants options**

Red Deer, Alberta, July 7, 2008: RIFCO Inc. (TSX.V-RFC) has granted 650,000 stock options to senior officers and directors of the Company. The options were granted at an exercise price of \$0.35 per common share and will expire on July 7, 2013. The options will vest over two years.

RIFCO today re-filed the audited consolidated financial statements for the year ending March 31, 2008 which were originally filed on Sedar June 30, 2008. A formatting change to Note 8 of the financial statements inadvertently over stated the total of the unsecured debentures by \$2,495,000 in the note. This clerical error did not affect any other aspects of the financial statements which remain unchanged from the prior filing. Copies can be obtained on SEDAR at [www.sedar.com](http://www.sedar.com).

### **About RIFCO Inc.**

RIFCO is an auto purchase finance Company currently providing motorists with near-prime/ non-prime financing through a growing network of selected new and used vehicle dealers operating in all provinces except Saskatchewan and Quebec. RIFCO Inc. operates through its wholly owned subsidiary Repair Industry Finance Corporation.

**The common shares of RIFCO INC. are traded on the TSX Venture Exchange under the symbol "RFC". RIFCO Inc. has 19.23 million shares outstanding.**

#### **CONTACT:**

RIFCO INC.

Lance A. Kadatz

Vice President and Chief Financial Officer

Telephone: 1-403-314-1214 Ext 111

Fax: 1-403-314-1132

Email: [kadatz@rifco.net](mailto:kadatz@rifco.net)

Website: [www.rifco.net](http://www.rifco.net)

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release*