

RIFCO Increases Securcor Trust Securitization Facility to \$80 Million

Red Deer, Alberta. April 2, 2012; RIFCO Inc. (TSXV: RFC) is pleased to announce that it has received a funding facility renewal from Securcor Trust with an increase to \$80M. This renewal replaces a previous \$50M facility that was provided in September of 2011.

RIFCO is currently experiencing unprecedented loan origination growth.

This new facility will allow the Company to securitize \$80M in new loans. Loans sold into prior facilities have no effect on the utilization of the new facility.

RIFCO's combined securitization facility limits now total \$150M.

Securcor is a valued business partner and the Company's longest standing funder. The early renewal with an increase is a testament to our partnership and an endorsement of RIFCO's business model.

In addition, RIFCO's strong loan performance within the facility continues to generate scheduled cash holdback releases in accordance with the facility parameters. The Company must continue to meet certain financial covenants under the renewal. The Company met all financial covenants in the prior year.

RIFCO employs a balanced approach for loan portfolio funding of equity, bank credit lines, subordinated debt and loan securitization funders.

The renewed facility continues under the Master Agreement completed on March 31, 2005 for a term that will expire on March 31, 2013.

About Securcor Corporation (Administrative Agent for Securcor Trust)

Securcor Corporation is a member of the Securcor Financial Group. Securcor provides customized securitization and structured financing programs for the automotive, equipment and consumer loan and leasing industries, and has originated more than \$3.0 billion in auto financing, equipment leases and consumer loans since its inception.

Securcor facilitates the structuring and distribution of securities and provides portfolio tracking, reporting, audit and compliance management services, with a particular emphasis in the automotive and equipment industries. The address of the Securcor website is www.securcorfinancial.com.



RIFCO Increases Securcor Trust Securitization Facility to \$80 Million

About RIFCO Inc.

RIFCO Inc. operates through its wholly owned subsidiary RIFCO National Auto Finance Corporation to provide automobile loans through its dealership network across Canada.

RIFCO National Auto Finance provides consumers with financing options on new and used vehicles. RIFCO National Auto Finance specializes in building long-term partnerships with dealers by investing time in personalized services through dedicated account representatives. RIFCO's quick credit decisions, common sense lending, and expedited funding processes give its dealers better financing options and more closed deals. RIFCO's most successful partnerships result in graduated recognition programs for its loyal dealerships.

RIFCO is committed to continuing growth. Key strategies for achieving this growth include the expansion of its automobile dealer base, excellence in credit and collections processes, and exceptional service to its Dealer partners and its customers.

The common shares of RIFCO INC. are traded on the TSX Venture Exchange under the symbol "RFC". There are 20.07 million shares outstanding and 21.34 million (fully diluted) shares.

CONTACT:

RIFCO INC.

Lance A. Kadatz

Vice President and Chief Financial Officer

Telephone: 1-403-314-1288 EXT 7007

Fax: 1-403-314-1132

Email: kadatz@rifco.net

Website: www.rifco.net

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

