

# PRESS RELEASE

## **Rifco Sets Origination Milestone at over \$10 Million in a Month**

Red Deer, Alberta, May 31, 2013: Rifco Inc. (TSXV-RFC) is pleased to report that for the month of May, new loan originations exceeded \$10 million dollars.

This amount of new loans granted sets a monthly record for Rifco. The Company has previously reported monthly loan origination milestones of \$1 million in August of 2004 and \$5 million in March of 2011.

The Company continues to develop additional funding capacity and enroll new dealer partners in order to leverage its loan origination and loan servicing platform.

While the \$10 million dollar milestone in new originations is merely the new 'high water mark' for monthly originations, it does demonstrate a growing capacity. This level of originations should not automatically be seen as average or typical. Further, this monthly volume level should not be automatically extrapolated into historic or future looking quarterly or annual origination levels.

The Company intends to release the March 31, 2013 annual and fourth quarter results on or about June 13, 2013. As is Rifco's custom, the Company will also report the progress made against 2013's public targets and report the targets for fiscal 2014.

### **About Rifco Inc.**

Rifco Inc. operates through its wholly owned subsidiary Rifco National Auto Finance Corporation to provide automobile loans through its dealership network across Canada.

Rifco National Auto Finance provides consumers with financing options on new and used vehicles. Rifco specializes in building long-term partnerships with dealers by investing time in personalized services through dedicated account representatives. Rifco's quick credit decisions, common sense lending, and expedited funding processes give its dealers better financing options and more closed deals. Rifco's most successful partnerships result in graduated recognition programs for its loyal dealerships.

Rifco is committed to continuing growth. Key strategies for achieving this growth include the expansion of its automobile dealer base, excellence in credit and collections processes.

**The common shares of Rifco Inc. are traded on the TSX Venture Exchange under the symbol "RFC". There are 20.79 million shares (basic) outstanding and 21.82 million (fully diluted) shares.**

### **CONTACT:**

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