

## Rifco Grants Options

Red Deer, Alberta, August 16, 2016: Rifco Inc. (TSX.V-RFC). As part of its regular review of compensation, the Board of Directors has approved a grant of 195,000 stock options to the senior officers. In addition, 55,000 stock options were granted to non-officer employees of the Company. The options were granted at an exercise price of \$1.62 per common share and will expire on August 15, 2021. The options will vest over four years.

### About Rifco Inc.

Rifco Inc. operates through its wholly owned subsidiary Rifco National Auto Finance Corporation to provide automobile loans through its dealership network across Canada.

Rifco National Auto Finance provides consumers with financing options on new and used vehicles. Rifco specializes in building long-term partnerships with dealers by investing time in personalized services through dedicated account representatives. Rifco's quick credit decisions, common sense lending, and expedited funding processes give its dealers better financing options and more closed deals. Rifco's most successful partnerships result in Fast Forward 500 Club status for its loyal dealerships.

Rifco is committed to continuing growth. Key strategies for achieving this growth include the expansion of its automobile dealer base, excellence in credit and collections processes, and exceptional service to its Dealer partners and its customers.

**The common shares of Rifco Inc. are traded on the TSX Venture Exchange under the symbol "RFC". There are 21.57 million shares outstanding and 23.05 million (fully diluted) shares.**

### **CONTACT:**

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