

Sym-Tech Inc. Announces Investment in Rifco Inc. that will Add Increased F&I Value to Automotive Dealerships across Canada

Red Deer, Alberta, August 24, 2016: Rifco Inc. (TSX.V-RFC).

Sym-Tech Inc. o/a Sym-Tech Dealer Services ("Sym-Tech") on August 17 announced in a press release and a SEDAR filed Early Warning Report that it had made a strategic investment in Rifco Inc. o/a Rifco National Auto Finance ("Rifco"). Sym-Tech and its joint actors now beneficially own an aggregate of 2,364,100 common shares, representing approximately 10.99% of the issued and outstanding common shares of Rifco.

"We are excited about the opportunity to collaborate with Rifco", said Chris Cawston, President & GM of Sym-Tech Inc. "Rifco's automotive lending focus on quick credit decisions, expedited funding and outstanding dealer service pairs perfectly with Sym-Tech's professional F&I performance driven solutions and we anticipate delivering increased dealer F&I performance and customer satisfaction."

Sym-Tech drives improved F&I performance and customer satisfaction through a comprehensive suite of protection products, innovative technology platform (DAVE®), industry-proven training and extensive in-dealership development.

"Today's automotive industry is seeking refreshing, creative and value driven business office solutions for dealers to deliver to their consumers", said Bill Graham, President & CEO of Rifco. "We are looking forward to working with the Sym-Tech team toward innovative F&I opportunities".

Rifco National Auto Finance has been providing Canadians with non-prime auto financing options since 2002. Rifco is an auto purchase finance Company providing motorists with non-prime financing through a growing network of selected new and used vehicle dealers operating in all provinces except Quebec.

Sym-Tech's 45 year history of serving Canadian dealers, combined with Rifco's extensive experience in new and used vehicle finance, creates an association that will provide OEMs, automotive dealers and dealer groups across Canada with one of the most comprehensive F&I offerings available. The full suite of available solutions includes:

- A complete line of F&I products and programs
- Training and in-dealership development
- Proprietary F&I technology
- Expertise in underwriting, actuary, insurance and re-insurance services
- Loan origination and servicing platform

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About Sym-Tech Inc.

Founded in 1971, Sym-Tech Inc. o/a Sym-Tech Dealer Services is a leading Canadian F&I provider to the retail automotive industry. Sym-Tech delivers improved F&I performance to Canadian automobile dealerships through a comprehensive offering of F&I products, training, in-dealership support and market leading technology.

For more information contact: Lindsay Duffield, Executive Vice-President, Sym-Tech Inc. 905.889.5390, ext. 2120 or lindsay.duffield@sym-tech.ca or visit www.sym-tech.ca.

About Rifco Inc.

Rifco Inc. operates through its wholly owned subsidiary Rifco National Auto Finance Corporation to provide automobile loans through its dealership network across Canada.

Rifco National Auto Finance provides consumers with financing options on new and used vehicles. Rifco specializes in building long-term partnerships with dealers by investing time in personalized services through dedicated account representatives. Rifco's quick credit decisions, common sense lending, and expedited funding processes give its dealers better financing options and more closed deals. Rifco's most successful partnerships result in Fast Forward 500 Club status for its loyal dealerships.

Rifco is committed to continuing growth. Key strategies for achieving this growth include the expansion of its automobile dealer base, excellence in credit and collections processes, and exceptional service to its Dealer partners and its customers.

The common shares of Rifco Inc. are traded on the TSX Venture Exchange under the symbol "RFC". There are 21.35 million shares outstanding and 22.70 million (fully diluted) shares.

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It's about time.