

## **Rifco Releases Annual Objectives**

June 19<sup>th</sup>, 2018 – Red Deer, Alberta, Rifco Inc. (TSXV: RFC) (“Rifco” or the “Company”) the largest publicly-traded alternative auto finance company in Canada, is pleased to announce its specific objectives for the upcoming year.

For the fiscal year ending March 31, 2019, the following objectives are being released.

1. Achieve Originations of \$120 million
2. Achieve Ending Finance Receivables of \$250 million
3. Achieve a Credit Spread Rate (revenue minus loan losses) of 11.40%
4. Achieve Adjusted Income of \$5 million (\$0.23 basic per share)

Progress towards these objectives will be updated in each quarterly report.

For some time, the Company has been originating higher interest rate loans than its overall Net Portfolio Yield. In the most recent quarter, the company originated loans with a weighted average APR of over 19% versus the most recently reported 15.15% Net Portfolio Yield. Should this trend continue, the Company would expect an increase in its Net Portfolio Yield. All other metrics being constant, a higher Net Portfolio Yield contributes to higher profit margins.

Additionally, the Company has posted its latest investor relations presentation on its website for review by interested parties.

### **About Rifco**

Rifco Inc. is focused on being the best alternative auto finance company through its wholly owned subsidiary Rifco National Auto Finance Corporation. [Our mission is to help deserving Canadians own automobiles.](#) Rifco is Canada’s largest publicly traded alternative auto finance company.

Rifco seeks to create sustainable long-term competitive advantages through personalized partnerships with dealers, innovative products, the use of industry-leading data and analytics, and leading collections practices. Rifco’s corporate culture fosters employees that are highly engaged, innovative, and performance driven.

Rifco is committed to creating value for all stakeholders through profitable growth and predictable credit performance, while pursuing its long-term vision of \$500M in annual loan Originations.

**The common shares of Rifco Inc. are traded on the TSX Venture Exchange under the symbol “RFC”. There are 21.60 million shares (basic) outstanding and 22.95 million (fully diluted) shares.**

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**It's about time.**