

Business

Car-repair lender enters Ontario

RED DEER, ALTA.—Repair Industry Finance Corp., which provides financing for car repairs and purchasing through a network of licensed repair facilities and used-vehicle dealers, is expanding into Ontario.

"Rifco now has a network of over 800 automotive repair facilities in Western Canada; it is the right time for expansion to Ontario," Jim Zakowsky, the company's vice-president of marketing, said yesterday in a

release.

The company expects to enrol 400 repair shops over the next seven months, all offering auto repair financing to customers.

Rifco currently operates across Western Canada, except in Saskatchewan.

Shares in Rifco were unchanged yesterday at 30 cents in trading on the TSX Venture Exchange.

CANADIAN PRESS