

Oct 05 2007

IROC, RIFCO NAB INVESTMENT KUDOS

By Advocate staff

A pair of Red Deer-based companies have been given a thumbs-up by an investment publication specializing in stock analyses.

Canadian Investment Journal gave Iroc Energy Services Corp. (TSX:ISC) and Rifco Inc. (TSXV:RFC) Buy recommendations in its September issue.

Iroc, which maintains its headquarters in Red Deer, provides a range of oil patch-related products, services and equipment through Eagle Well Servicing, Mission Drilling, Aero Rentals, Envirocore, Iroc Safety, Oricomm and Canada Tech Corp.

Canadian Investment Journal praised Iroc for managing costs during the current industry slowdown and suggested that its shares are trading at a lower price than those of comparable companies.

Rifco, through its subsidiary Repair Industry Finance Corporation, lends money for automotive and commercial repair financing and auto purchase financing across much of Canada.

The Canadian Investment Journal noted the company's strong performance over the past year, including a lower loan default rate, rising revenues and cost controls.

Published monthly by ECD Communications Inc., the Canadian Investment Journal provides information about small-cap companies for investors.

It focuses on a number of industry sectors, providing company profiles, market commentary and buy-sell recommendations.