

NEWS

January 26, 2012

ACQUISITION OF SHARES OF RIFCO INC.

By Tim Peterson

Hanna, Alberta, January 26, 2012 - Further to disclosure requirements of applicable securities laws, Tim Peterson (the "**Purchaser**") reports that on January 26, 2012 he acquired 4,300 common shares ("**Common Shares**") of RIFCO Inc. ("**RIFCO**") through a transaction on the TSX Venture Exchange (the "**Transaction**"), at a price of \$1.00 per Common Share, constituting approximately .02% of the 19,814,064 Common Shares that are presently issued and outstanding. The Purchaser, Ruth Peterson and Sorbrick Capital Corporation now own and control 3,314,078 Common Shares, representing approximately 16.73% of the issued and outstanding Common Shares. The Purchaser has no warrants. Tim and Ruth Peterson are the sole shareholders, directors and officers of Sorbrick Capital Corporation. The Transaction was made for investment purposes. The Purchaser may increase or decrease its investment in RIFCO depending on market conditions or any other relevant factors.

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