

RIFCO SECURES FUNDING AS PORTFOLIO SURPASSES \$100 MILLION

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When Rifco Inc. marked its 10th anniversary on Feb. 2, the Canadian lender had reason to celebrate. For the first time, its portfolio exceeded \$100 million.

Rifco has come a long way since it got its start back in 2002. The Red Deer, Alberta-based company has grown to 40 employees from two, and funds \$1 million to \$2 million of loans per week to dealers across Canada.

Separately, Rifco inked a deal in late January for a \$20 million securitization facility from Aviator Trust. Aviator is a member of the Securcor Financial Group, a provider of customized securitization and structured financing programs for the auto, equipment, and consumer lending and leasing industries.

Along with three other facilities, Rifco has \$120 million of securitization capacity. For the year ending March 31, Rifco plans to originate \$65 million of loans, a 48% hike over last year's total.

Rifco shares trade on the TSX Venture Exchange under the symbol RFC. Its stock closed at \$1.20 per share on Feb. 7, near the top end of its 52-week high of \$1.30 per share.

