

# Memo



It's about time.

To: Rifco National Auto Finance Dealers  
Date: July 2, 2019  
Re: Warranty / Insurance Allowable Limits

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## 1. **OEM Status\*** Allowance up to

- \$2,500 – 24 month term warranty with a minimum coverage of 20,000 KMS
- \$3,500 – 36 month term warranty with a minimum coverage of 45,000 KMS
- \$4,500 – 48 month term warranty with a minimum coverage of 60,000 KMS
- \$5,500 – 60 month term warranty with a minimum coverage of 75,000 KMS

Includes All OEM's (except Ford) plus First Canadian, Coverage One, LGM, SAL & MDA's MSP, Tricor/Tricare and Sym-Tech Dealer Services.

For terms greater than 24 months, GAP amounts must fall within warranty allowance limits.

## 2. **Plus Distinction\*** Allowance up to:

- \$2,500 – 24 month term warranty with a minimum coverage of 20,000 KMS

Includes: Ford, NationWide

## 3. **All others as approved\*** by Rifco, Allowance up to:

- \$2,000 - 24 month with a minimum coverage of 20,000 KMS

### Notes:

1. The following Approved Insurance Companies have NO CAP (**see Note 3**) on L&D Insurance:  
Includes First Canadian, SAL & MDA's MSP, LGM, Tricor/Tricare, Sym-Tech Dealer Services and Loan Armour Insurance Solutions.
2. Walkaway Insurance Products have NO CAP (**see Note 3**).
3. The maximum for Warranty, GAP and other insurances, has a cap of 20% of the automobile selling price. GAP insurance maximum is \$1,750. **SELECT** L&D Insurance Companies have no cap **but must match term of the loan**. All non-approved amounts over 20% will be short funded to approved limit.
4. Rifco's underwriting terms are subject to change without notice.
5. Rifco reserves all underwriting rights which include decisions to permit or exclude any finance and insurance product for any specific finance contract.
6. Rifco provides a maximum of \$1,000 for warranties of 12-23 month terms.
7. No warranty allowance for warranties less than 12 month term.