

Rifco DRIVE Plan

Rifco Terms for DRIVE Plan

	TIER 5	TIER 5 +
New LTV (%MSRP)	100%	100%
USED LTV (%CBB)	125%	125%
Dealer Reserve	N/A	N/A
Rate (%)	29.9	29.9
Model Years	7	7
Discount on Amount Financed	10%**	0%
Starter Interrupter Device	Yes	Yes
Minimum Monthly Income	2500	2500

*Year/Mileage	24000	48000	72000	96000	120000
2021-22	72	72	72	72	
2020	72	72	72	72	
2019	72	72	72	72	66
2018	72	72	72	66	66
2017	72	72	72	66	60
2016	66	66	66	60	54
2015	60	54	54	54	48

** Discount is calculated on amount financed less taxes and Rifco fee.

* Vehicles older than 2015 and/or KMs > 120,000 will be considered for an exception basis with a LTV < 100%

DRIVE Plan Guidelines

APRIL 2021 - RFC

WARRANTY AND INSURANCE POLICY

- **OEM STATUS:** Maximum Manufacturer Plus Approved Non-OEM warranty is: \$2,500 - 24 months.
- **PLUS DISTINCTION:** Up to \$2,500 with min. coverage of 24 months: Max \$1,000 for a 12 month warranty.
- Maximum for all other **Approved** warranties; \$2,000 with min. coverage of 24 months; Max \$1,000 for a 12 month warranty.
- **\$2,500 maximum backend for warranty, GAP, and other insurances OR a cap of 20% of the automobile sale price, whichever is less. GAP insurance maximum is \$1,750. SELECT L&D Insurance Companies have no cap but must match the term of the loan. All non-approved amounts over 20% will be short funded to approved limit.**
- Rifco reserves the right to deny selected warranty and insurance coverages/companies.

GPS

- Starter Interrupter Device supplied and installed by Dealer (Contact Rifco to Set up with GPS Provider).

CONTRACT

- Final approval terms, conditions and funding will be determined at the discretion of Rifco.
- Rifco Loan Fee of \$649 will be added to all funded loans.
- Customer confirmation call to be completed prior to funding.

CUSTOMER AND VEHICLE

- **Valid Canadian Driver's Licence for the driver, Valid Canadian Photo ID for applicant not driving vehicle. Both with current address.**
- **Rifco Verify is REQUIRED** to satisfy income through bank verification link provided on approval.
- Vehicles previously 'written off', 'branded', 'reclaimed' or insurance claims/estimates over \$5,000 **OR** more than 50% of Black Book value, are not eligible for financing.
- No previous or subsequent auto loans within 90 days of contract date with Rifco.
- All applicants must be Canadian Citizens and/or permanent residents.
- Each borrower is eligible for a maximum of one auto loan.
- Commercial vehicles or farm plated vehicles will not be considered including those to be used for taxi, courier, delivery and all trucks greater than 3500 Series.
- Trucks up to and including 3500 series with single rear wheels are eligible.



Our only business
is your business.

CONTACT OUR DEALER SERVICES TEAM: 1-855-478-2439 INCOME/FUNDING FAX: 1-888-303-2181 INCOME EMAIL: poi@rifco.net FUNDING EMAIL: funding@rifco.net